

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

COMRADE RESOURCES LLC  
PO BOX 100638  
FORT WORTH TX 76185



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 719481 957

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		120	110	Lease: 300440      Type: REAL      Owner #: 719481	
HAWKINS ISD		120	110	Legal: HAWKINS FLD UN TR B2-15	
WASTE DISPOSAL		120	110	MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (J C SNOW EST TR-2)	
				.000286 Royalty Interest Category: G1 Railroad #: 5743	
HB1984: The Appraised value of \$110 in 2025 as compared to \$110 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		120	0	110	
HAWKINS ISD		120	0	110	
WASTE DISPOSAL		120	0	110	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	440	410	Lease: 300880 Type: REAL Owner #: 719481		
HAWKINS ISD	440	410	Legal: HAWKINS FLD UN TR B3-12		
WASTE DISPOSAL	440	410	MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FARELLA SCOTT-C)		
HB1984: The Appraised value of \$410 in 2025 as compared to \$420 in 2020 is a 2.38% decrease.			.000499 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	440	0	410		
HAWKINS ISD	440	0	410		
WASTE DISPOSAL	440	0	410		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	70	70	Lease: 301080 Type: REAL Owner #: 719481		
CITY OF HAWKINS G	70	70	Legal: HAWKINS FLD UN TR B3-32		
HAWKINS ISD	70	70	MERIT ENERGY CORP		
WASTE DISPOSAL	70	70	AB 41 BREWER SURVEY (C C YATES)		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.			.000028 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	70	0	70		
CITY OF HAWKINS	0	70	0		
HAWKINS ISD	70	0	70		
WASTE DISPOSAL	70	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	70	Lease: 301090 Type: REAL Owner #: 719481		
CITY OF HAWKINS G	80	70	Legal: HAWKINS FLD UN TR B3-33		
HAWKINS ISD	80	70	MERIT ENERGY CORP		
WASTE DISPOSAL	80	70	AB 41 BREWER SURVEY (F M MORRISON)		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.			.000102 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	70		
CITY OF HAWKINS	0	70	0		
HAWKINS ISD	80	0	70		
WASTE DISPOSAL	80	0	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 301260	Type: REAL Owner #: 719481
CITY OF HAWKINS	G	10	10	Legal: HAWKINS FLD UN TR B3-50	
HAWKINS ISD		10	10	MERIT ENERGY CORP	
WASTE DISPOSAL		10	10	AB 41 BREWER SURVEY	
				(BEULAH HARGETT)	
				.000001 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	0	10	
CITY OF HAWKINS		0	10	0	
HAWKINS ISD		10	0	10	
WASTE DISPOSAL		10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	30	Lease: 301370	Type: REAL Owner #: 719481
CITY OF HAWKINS	G	40	30	Legal: HAWKINS FLD UN TR B3-61	
HAWKINS ISD		40	30	MERIT ENERGY CORP	
WASTE DISPOSAL		40	30	AB 41 BREWER SURVEY	
				(SAMUEL JEFFREY)	
				.000007 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		40	0	30	
CITY OF HAWKINS		0	30	0	
HAWKINS ISD		40	0	30	
WASTE DISPOSAL		40	0	30	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		150	140	Lease: 301650	Type: REAL Owner #: 719481
HAWKINS ISD		150	140	Legal: HAWKINS FLD UN TR B4-11	
WASTE DISPOSAL		150	140	MERIT ENERGY CORP	
				AB 384 J P MOSELEY SURVEY	
				(J M MCLAIN - B)	
				.000022 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$140 in 2025 as compared to \$140 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		150	0	140	
HAWKINS ISD		150	0	140	
WASTE DISPOSAL		150	0	140	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,220	1,140	Lease: 301660	Type: REAL Owner #: 719481
HAWKINS ISD		1,220	1,140	Legal: HAWKINS FLD UN TR B4-12	
WASTE DISPOSAL		1,220	1,140	MERIT ENERGY CORP	
				AB 384 MOSELEY SURVEY	
				(W S SHAMBURGER-D)	
				.000133 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$1,140 in 2025 as compared to \$1,140 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,220	0	1,140	
HAWKINS ISD		1,220	0	1,140	
WASTE DISPOSAL		1,220	0	1,140	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		570	530	Lease: 301840	Type: REAL Owner #: 719481
HAWKINS ISD		570	530	Legal: HAWKINS FLD UN TR B4-30	
WASTE DISPOSAL		570	530	MERIT ENERGY CORP	
				AB 114 S CASTLEBERRY SURVEY	
				(FOREST-ELBERT POUNCY)	
				.000204 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$530 in 2025 as compared to \$530 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		570	0	530	
HAWKINS ISD		570	0	530	
WASTE DISPOSAL		570	0	530	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	70	90	Lease: 500004	Type: REAL Owner #: 719481
WINNSBORO ISD	G C	70	90	Legal: DAVIS	
WASTE DISPOSAL	C	70	90	LINDER JOHN OPERATI	
				AB 497 J RUSSELL SURVEY	
				WELL #1 RRC# 12001	
				.000125 Override Royalty	
				Category: G1	
				Railroad #: 12001	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$90 in 2025 as compared to \$40 in 2020 is a 125.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		70	10	80	
WINNSBORO ISD		0	100	0	
WASTE DISPOSAL		70	10	80	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		40	20	Lease: 500084	Type: REAL Owner #: 719481
HAWKINS ISD		30	20	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD	G	10	10	BUCCANEER OPER LLC	
WASTE DISPOSAL		40	20	AB 16 ARMSTRONG SUR ETAL	
ESD #1	G	40	20	AB 409 J MORRISON SUR ETAL	
				.000012 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$20 in 2025 as compared to \$50 in 2020 is a 60.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	20		
HAWKINS ISD	30	0	20		
WINNSBORO ISD	0	10	0		
WASTE DISPOSAL	40	0	20		
ESD #1	0	20	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	40	Lease: 500378	Type: REAL Owner #: 719481
HAWKINS ISD		50	40	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		50	40	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
				.000023 Royalty Interest	
				Category: G1	
				Railroad #: 4887	
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	40		
HAWKINS ISD	50	0	40		
WASTE DISPOSAL	50	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 500426	Type: REAL Owner #: 719481
YANTIS ISD	G	20	10	Legal: SCOTTISH RITE UNIT	
WASTE DISPOSAL		20	10	VALENCE OPERATING CO	
				A 607 J WALKER SURVEY	
				RRC #4176 WELL 1H	
				.000009 Royalty Interest	
				Category: G1	
				Railroad #: 4176	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
YANTIS ISD	0	10	0		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		30	30	Lease: 500480	Type: REAL Owner #: 719481
YANTIS ISD	G	30	30	Legal: HUDIE MORGAN - ALEXANDER	
WASTE DISPOSAL		30	30	VALENCE OPERATING CO	
				AB 607 WALKER J SURVEY	
				RRC #4407	
				.000014 Royalty Interest	
				Category: G1	
				Railroad #: 4407	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	0	30	
YANTIS ISD		0	30	0	
WASTE DISPOSAL		30	0	30	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,910	10	2,690		
HAWKINS ISD	2,780	0	2,570		
WASTE DISPOSAL	2,910	10	2,690		
CITY OF HAWKINS	0	180	0		
WINNSBORO ISD	0	110	0		
ESD #1	0	20	0		
YANTIS ISD	0	40	0		